To Conserve, Develop, Protect and Manage Colorado’s Water for Present and Future Generations.

- Water Project Loan Program
- Water Conservation & Drought Planning
- Interstate Compact Protection
- Stream & Lake Protection
- Decision Support Systems
- Water Supply Planning
Available Funding

- Water Project Loan Program
- Water Plan Grants
- Water Supply Reserve Fund Grants
- Water Efficiency Grants
- Colorado Healthy Rivers Grants
- Colorado Watershed Restoration Grants
- Agricultural Emergency Drought Response Program
- Alternative Agricultural Water Transfer Methods Grant Program
- Fish and Wildlife Resources Grants
- Weather Modification Grants
- Severance Tax Trust Fund Operational Account Grants
- Construction Fund Non-Reimbursable Project Investment Grants

https://cwcb.colorado.gov/loans-grants
CWCB Funding Overview

Federal Mineral Lease

Construction Fund
Revolving Loan Program

Severance Tax

Sev Tax
PBF
Revolving Loan Program

Severance Tax

DNR
Sev Tax Operational Fund

CWCB Operations/Programs

[Diagram with arrows and boxes showing the flow of funding between Federal Mineral Lease, Severance Tax, and DNR, leading to CWCB Operations/Programs]
Severance Tax Revenue

- CWCB Perpetual Base Fund: 35%
- DNR Severance Tax Operational Fund: 25%
- Department of Local Affairs: 50%
- Oil and Gas Conservation Commission: 35%
- Reclamation, Mining, and Safety: 25%
- Colorado Parks and Wildlife: 15%
- Colorado Geological Survey: 15%
- CWCB: 5%
- Avalanche Information Center: 5%
Severance Tax Revenue

Core Progs
- Oil & Gas Conservation Commission 35%
- Reclamation, Mining, & Safety 25%
- Colorado Parks & Wildlife 15%
- CO Geological Survey 15%
- CWCB 5%
- Aval Info Center 5%

$17M + Reserve

CWCB Grant Programs
- WSRF: $5.8M (statewide)
- SCTF: TBD
- Water Efficiency: $800,000
- IBCC: $460,000

Current Fund Balances
### Table 11
**Severance Tax Revenue by Source**
*Dollars in Millions*

<table>
<thead>
<tr>
<th></th>
<th>Actual</th>
<th>Estimate FY 2019-20</th>
<th>Estimate FY 2020-21</th>
<th>Estimate FY 2021-22</th>
<th>CAAGR*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Oil and Gas</td>
<td>$235.7</td>
<td>$147.1</td>
<td>$15.3</td>
<td>$58.8</td>
<td>-37.0%</td>
</tr>
<tr>
<td>Percent Change</td>
<td>86.8%</td>
<td>-37.6%</td>
<td>-89.6%</td>
<td>284.8%</td>
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</tr>
<tr>
<td>Coal</td>
<td>$3.6</td>
<td>$2.8</td>
<td>$2.4</td>
<td>$2.3</td>
<td>-13.0%</td>
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<tr>
<td>Percent Change</td>
<td>-4.9%</td>
<td>-21.2%</td>
<td>-14.0%</td>
<td>-3.0%</td>
<td></td>
</tr>
<tr>
<td>Molybdenum and Metallics</td>
<td>$2.4</td>
<td>$2.8</td>
<td>$2.5</td>
<td>$2.6</td>
<td>2.0%</td>
</tr>
<tr>
<td>Percent Change</td>
<td>-15.0%</td>
<td>15.0%</td>
<td>-12.7%</td>
<td>5.8%</td>
<td></td>
</tr>
<tr>
<td><strong>Total Severance Tax Revenue</strong></td>
<td><strong>$241.7</strong></td>
<td><strong>$152.7</strong></td>
<td><strong>$20.1</strong></td>
<td><strong>$63.7</strong></td>
<td>-35.9%</td>
</tr>
<tr>
<td>Percent Change</td>
<td>82.0%</td>
<td>-36.8%</td>
<td>-86.8%</td>
<td>216.4%</td>
<td></td>
</tr>
<tr>
<td>Interest Earnings</td>
<td>$13.5</td>
<td>$9.6</td>
<td>$10.5</td>
<td>$10.6</td>
<td>-7.6%</td>
</tr>
<tr>
<td>Percent Change</td>
<td>32.1%</td>
<td>-29.2%</td>
<td>10.2%</td>
<td>1.2%</td>
<td></td>
</tr>
<tr>
<td><strong>Total Severance Tax Fund Revenue</strong></td>
<td><strong>$255.2</strong></td>
<td><strong>$162.2</strong></td>
<td><strong>$30.7</strong></td>
<td><strong>$74.4</strong></td>
<td>-33.7%</td>
</tr>
<tr>
<td>Percent Change</td>
<td>78.4%</td>
<td>-36.4%</td>
<td>-81.1%</td>
<td>142.6%</td>
<td></td>
</tr>
</tbody>
</table>

*CAAGR: Compound average annual growth rate for FY 2018-19 to FY 2021-22*

Source: Legislative Council Economic and Revenue Forecast, June 2020
Budget Impacts Across Three Years

Last Fiscal Year 2019 – 2020
• Demand Management Funding Reduced
• Water Plan Grant decisions delayed until July 2020
• Loan Program is operational

Current Fiscal Year 2020 – 2021
• $45.5M from Perpetual Base Fund redirected to support GF
• No distributions to Severance Tax Supported Programs
• $33M from Construction Fund included in TABOR Emergency Reserve
• Loan Program is operational

Fiscal Year 2021 – 2022
• Severance Tax funding unlikely (TBD)
• No new appropriations to grant programs
• Loan Program is expected to be operational (TBD)
Proposition DD Sports Betting

- Sports betting legal May 1, 2020
- Creates a 10% tax on legal sports betting proceeds for the Water Plan
- Projections of $15 million annually for Water Plan Grant Program
WHERE WE’VE BEEN

2010

Colorado's Water Supply Future
Colorado Water Conservation Board
Statewide Water Supply Initiative 2010
January 2011

2015

Colorado’s Water Plan

2017

Ripple Effects
Colorado’s Water Plan in Action
THE UPDATE PROCESS

WATER PLAN UPDATE

2019

2021

2022

basin implementation plan updates
The WIG calls for staff to work with the nine basin roundtables to create a prioritized database that identifies accurate costs for 500 projects across the state.
Future funding?